



NOTICE

ADDENDUM 1

FLORIDA VIRTUAL SCHOOL

March 21, 2025

Karen Stolarenko
(407) 409 - 8455
kstolarenko@flvs.net

Solicitation 2504324B01-AUDITF-XXXXXX; Annual Financial Audit is hereby amended by the following change(s):

1.

What were the audit fees paid the last 2 years?

This information is not relevant to this Request for Proposal.

2.

Were there any additional out of scope fees paid in the last 2 years?

No out-of-scope fees were paid in the last 2 years.

3.

How many audit adjustments were made/proposed by the auditor in the last 2 years?

No material audit adjustments were made in the last 2 years.

4.

Did the school receive ESSER funds for the year ended June 30, 2025?

Yes, we received ESSER funds in FY25, however all those grants ended on 09/30/24 and they are closed out now.

5.

Did the school receive ESSER funds for the year ended June 30, 2024?

This is a duplicate of question number 4 above.

6.

Did the auditor provide any non-attest services (lease calculations for example)?

No non-attest services were received.

7.

Please provide the audited for financial statements for the year ended June 30, 2024.

The FY24 audit and AFR will be posted on the website after board approval on March 25, 2025. The URL to FLVS Board site can be found on the cover page of the RFP document.

Web:
www.flvs.net

Phone:
(407)409-8455

Email:
procurement@flvs.net

Procurement Services
5422 Carrier Drive, Suite 201 ·
Orlando, FL 32819



8.

When does FLVS anticipate implementing GASB 101, 102, 103, and 104?

All applicable GASB's will be implemented according to the implementation dates as established by the Generally Accepted Accounting Principles (GAAP) standards and guidance.

9.

Will any auditor assistance be needed to implement GASB 101, 102, 103, and 104?

No assistance should be needed from the auditors in implementing these GASB pronouncements

10.

Page 11 of the RFP, Section 3.1.5 Financial Stability, requests audited financial statements or documentation of an investment grade rating from a credit reporting agency if revenues are below \$1 billion. These items would be highly unusual for a CPA firm to have. Would it be acceptable, like as mentioned in item 2, for a firm with less \$1 billion to provide letter containing a written declaration, pursuant to s.92.525, F.S.?

While FLVS reserves the right to waive minor irregularities proof of financial stability is required in accordance with Florida Statute when contracting with a public entity.

11.

Appendix A, Contractor's Statement of Qualifications requests financial information. This is not something our firm provides. Will our bank letter of reference and a highlight of our financial performance be sufficient for this requirement?

FLVS at its sole discretion may waive minor irregularities, however, acceptable proof of financial stability is required.

Web:
www.flvs.net

Phone:
(407)409-8455

Email:
procurement@flvs.net

Procurement Services
5422 Carrier Drive, Suite 201 ·
Orlando, FL 32819